

FEDERAL TAX INFORMATION

One of the Higher Education Opportunity Act's (HEOA) required disclosures is to share federal tax educational credit information with our students and their parents. The Taxpayer Relief Act of 1997 created several new tax benefits for families to assist with college expenses. To determine if the student or parent qualifies for any of the federal tax educational credits the student or parent should consult a qualified tax adviser, visit the Internal Revenue Service (IRS) [website](#) or call the IRS at 800.829.1040. The IRS publication 970 "Tax Benefits for Education" an informational overview of these higher education tax incentives is available [online](#).

Another good resource is the National Association of Student Financial Aid Administrators *Higher Education Federal Tax Benefits Guide - 2009 Tax Year* which can be found at <http://www.nasfaa.org/redesign/taxbenefitsguide2009.html>.

Financial Aid Counselors are not tax advisors and not authorized to assist a student or parent with completing the federal or state tax returns.