

MONTHLY LIVING EXPENSES WORKSHEET FOR THE 2008 CALENDAR YEAR

Student Name _____ Student Social Security Number _____*
Telephone Number _____ Email Address _____

**I hereby acknowledge that provision of my Social Security Number is voluntary and authorize its use as a personal identifier for record keeping purposes.*

The 2008 calendar year total income that you and/or your parents reported on the 2009-2010 Free Application for Federal Student Aid (FAFSA) seems to be unusually low to meet your monthly living expenses. When a total income reported seems to be too low to meet the living expenses, federal guidance recommends that we determine how your monthly expenses were paid and by whom.

Note who is to complete this form – you or your parents:

<u>DEPENDENT STUDENT</u>	<u>INDEPENDENT STUDENT</u>
Answered NO to all Questions in Step 3 of the Free Application for Federal Student Aid (FAFSA)	Answered YES to any question in Step 3 of the Free Application for Federal Student Aid (FAFSA)
If you completed the 2009-2010 FAFSA using your and your parents' information, your parent should complete this form using their information	If you completed the 2009-2010 FAFSA with your information only, you should complete this form using your information.
<p>Guidelines for Completing this Form:</p> <p>Indicate the 2008 monthly amount for each expense that your parent(s) paid, or was paid by another person or some other source for your parent. If your parent(s) live in a home provided by someone else or an agency, you will need to price the Fair Market Value (FMV) of the housing provided by this person or agency. To determine this: If the place your parent(s) lived in was available for rent to the general public, what amount would the owner ask your parent(s) to pay per month for rent? If this amount is \$900.00 (FMV Rental per month) this amount would be listed for the housing amount on the worksheet and the source indicated. If another person or other source pays a mortgage for your parent(s) you would use that amount and indicate that source.</p>	<p>Guidelines for Completing this Form:</p> <p>Indicate the 2008 monthly amount for each expense that you paid or was paid for you by a parent, another person or some other source. If you are filling this form out as an independent student and you live in a home provided by your parent or someone else, you will need to price the Fair Market Value (FMV) of the housing provided by this person. To determine this: If the place you lived in was available for rent to the general public, what amount would the owner ask you to pay per month for rent? Divide this amount by the number of people in your household. Example: \$900.00 (FMV Rental per month) divided by number of people in household equals each person's share. If there are two in the household, your share would be \$450.00. If your parent or other source pays a mortgage you would use that amount divided by the number in the household you lived in.</p>

CONTINUED ON REVERSE SIDE

- ❑ Indicate the source of the 2008 **monthly** payment - such as your earnings, your parents, a relative, a friend, or an agency, etc. **Documentation of the source may be required.**
- ❑ Sign and date the form. If a parent completed the form based on their expenses, both the student and the parent must sign the form.
- ❑ Return the form immediately. Your financial aid application cannot be processed until this information is received.

Monthly Expense For:	Amount Paid Per Month In 2008	Source of Payment
Housing – Rental or mortgage payment	\$	
Utilities – Water, sewer, heating, electricity, etc.	\$	
Food	\$	
Travel Expenses – Car payment, gas, insurance, etc.	\$	
Miscellaneous – Credit cards, child care, other expenses not listed	\$	

Student's Signature _____ Date _____

Parent's Signature _____ Date _____

Return to: Appalachian State University
Office of Student Financial Aid
ASU Box 32059
Boone, NC 28608-2059
Phone 828-262-2190
Fax 828-262-2585

Return this form immediately. You will not be considered for financial aid until this form has been completed and returned.