

Appalachian State University Orientation 2016



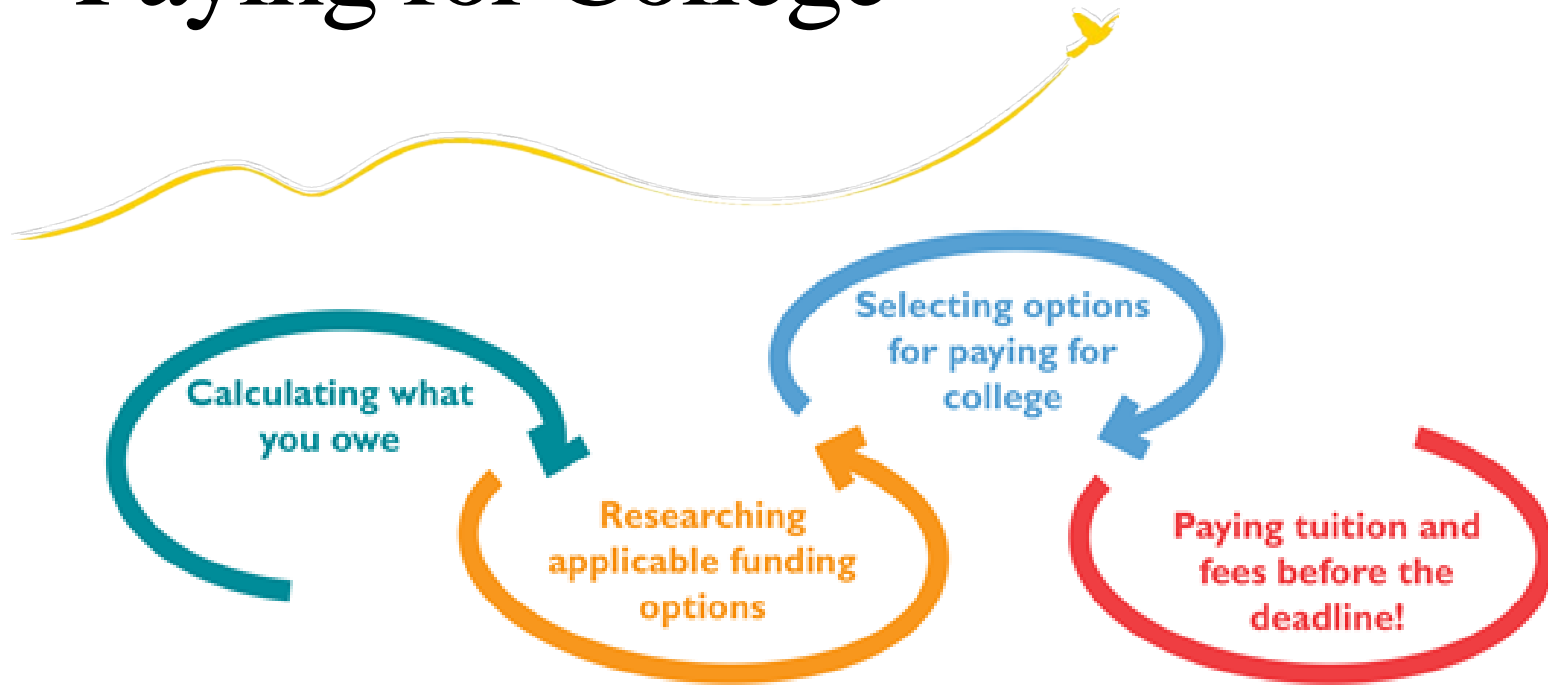
Paying for College

Presented by:

Office of Student Financial Aid and

Office of Student Accounts

Paying for College



“An investment in knowledge pays the best interest.”

Benjamin Franklin

Appalachian
STATE UNIVERSITY

Office of Student Financial Aid
Office of Student Accounts

Completing a FAFSA (Free Application for Federal Student Aid)



- To apply for financial aid:
 - Create a FSA ID at **fsaid.ed.gov** for both parent and student.
 - Complete a Free Application for Federal Student Aid (FAFSA) at **fafsa.ed.gov**.
 - Include Appalachian's school code of **002906**.
 - Do not pay to complete the FAFSA.

Completing the FAFSA



- The 2016-2017 FAFSA is available now and should be completed as soon as possible, if you haven't already.
 - Valid for Fall 2016, Spring 2017 and Summer 2017.
 - You will be asked to provide **2015 tax information**.
 - Use the **IRS Data Retrieval Tool** to pull your 2015 tax information into the FAFSA from the IRS.
- The 2017-2018 FAFSA will be available on **October 1, 2016**.
 - Valid for Fall 2017, Spring 2018 and Summer 2018.
 - You will be asked to provide **2015 tax information**.
 - Use the **IRS Data Retrieval Tool** to pull your 2015 tax information into the FAFSA from the IRS.

Verification of the FAFSA



- **One in three FAFSAs** are selected by the U.S. Department of Education for a process called verification.
- If your FAFSA is selected for verification:
 - The **IRS Data Retrieval Tool** makes the process easier - no further documentation of tax information is required.
 - If you cannot use the IRS Data Retrieval Tool, you may request a copy of your tax return transcript from [irs.gov](https://www.irs.gov) to verify tax data.

Cost of Attendance



2016-2017 Cost of Attendance for a Dependent Student Living On-Campus

Component	In-State	Out-of-State
Tuition & Fees (includes book rental)	\$7,416	\$21,932
Room & Board	\$8,119	\$8,119
Books and Supplies	\$700	\$700
Transportation	\$1,400	\$1,500
Personal and Misc.	\$1,500	\$1,500
Loan Fees	\$86	\$86
Totals	\$19,221	\$33,837

Cost of Attendance vs Billed Charges



Cost Of Attendance for the 2016-2017 Year	In-State	Out-of-State
Tuition, Fees, and Book Rental	\$7,416	\$21,932
Room and Board	\$8,119	\$8,119
Totals	\$15,535	\$30,051
Appalachian Charges for the 2016-2017 Year	In-State	Out-of-State
Tuition, Fees, and Book Rental	\$7,416	\$21,932
Standard Residence Hall and Standard Meal Plan	\$7,000	\$7,000
Totals	<u>\$14,416</u>	<u>\$28,932</u>

Health insurance will be billed unless waived.

Award Information



- Once your FAFSA is processed, Appalachian will check eligibility for Federal and State Grants and Scholarships and Federal Direct Loans.
- Appalachian will send a one-time paper mailer and an email to the appstate.edu email account as notification that financial aid awards are available on AppalNet.

Sources of Aid: Need-Based



Eligibility for need-based aid is determined by:

Cost of Attendance - Expected Family Contribution (EFC) = Need

The EFC is computed by the Department of Education.

Need-Based aid types include:

Federal Programs:

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Federal Direct Subsidized Student Loan
- Federal Perkins Loan

State Programs:

- UNC Need-Based Grant
- NC Need-Based Grant
- NC Educational Lottery Scholarship

Sources of Aid: Work



Employment Opportunities:

- Federal Work-Study
 - Must be eligible for the Federal Pell Grant
- Student Temporary Employment
 - studentemployment.appstate.edu

Sources of Aid: Scholarships



- Institutional
 - www.scholarships.appstate.edu
- Private Donors
 - Send checks to the Office of Student Accounts and include student's full name and Banner ID number.

Popular scholarship databases include:

www.cfnc.org • www.scholarships.com • www.fastweb.com

Sources of Aid: Loans



- **Federal Direct Loan – Subsidized and Unsubsidized**
 - Maximum amounts based on grade level
 - Interest rate for next year is 3.76%.
 - Master Promissory Note (MPN) and Entrance Counseling at studentloans.gov
 - Financial Awareness Counseling is also available at studentloans.gov and is recommended for ALL student borrowers prior to graduation.
- **Federal Perkins Loan**
 - Interest rate is 5.0%
 - MPN and Entrance Counseling after accepting the offer and upon receipt of email with link

Sources of Aid: Loans



- **Federal Direct PLUS Loan – Parent Loan for Undergraduate Students**
 - Interest rate for next year is 6.31%
 - PLUS Application and MPN at studentloans.gov
- **Private Loan**

Student Responsibilities



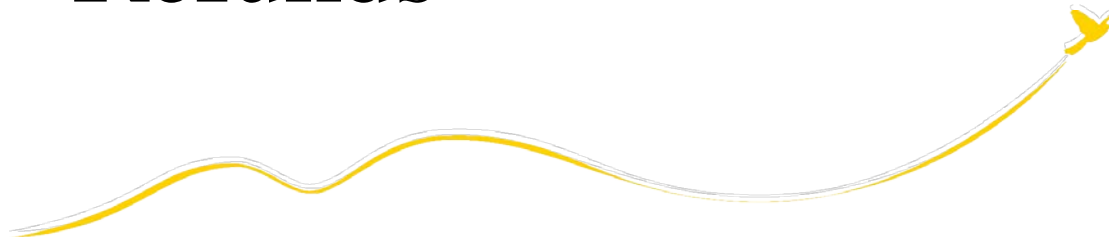
- Check the AppalNet account and Appalachian State email account at least twice per week.
 - All notifications from our office are communicated via those platforms.
- Students must grant **Parent Access** (via the AppalNet account) in order for our office to communicate with parents/guardians. The parent must also be listed on the FAFSA in order for us to discuss specific financial aid information.
 - We can only answer general financial aid questions if the parent has not been granted access and/or is not listed on the FAFSA.

Disbursement of Financial Aid



- Once all financial aid requirements are satisfied and funds are received from the various funding agencies, aid will be disbursed to the student's account.
- All funds may not be applied to the student's account simultaneously. Funds will be applied when received by the University and no earlier than 10 days prior to the beginning of the term.
- Refunds are disbursed from the Office of Student Accounts.
- Refunds are normally processed after the first day of classes for the term.

Refunds



- Refunds occur when total payments exceed the institutional charges on a student's account.
- Students receive refunds via direct deposit to a checking account or via check. Direct deposit is the recommended method of receiving a student refund because it is both quicker and safer.
- By default, a check will be mailed to the ***Enrolled Student Mailing Address***. Students can set up a refund address or enroll for direct deposit via the AppalNet account.

Refunds



- Parent refunds occur when a parent borrows the Federal Direct PLUS Loan in excess of institutional charges.
 - Parent refunds are only sent by paper check to the address entered by the parent borrower on the PLUS Loan application.
- When student aid and the parent PLUS Loan disburse at the same time, the PLUS Loan will be applied to institutional charges before student loans.

Billing



- Student bills are **EMAILED** to students (and parents who have been granted access) at the intervals below.
- Changes to a student's account (payments, financial aid, etc.) ***will not*** create a new bill.

Fall 2016 Invoice Schedule:

- **Pre-registration Invoice Emailed 7/12/2016**
 - Due 8/2/2016 **Classes Cancelled for Non-Payment 8/3/2016****
- **Drop/Add Invoice 8/26/2016**
 - Due 9/16/2016 **Late Fee (\$40) for Non-Payment 9/19/2016**
- **Mid-term Invoice 10/10/2016**
 - Due 10/31/2016 **Registration Hold for Non-Payment****

The State of North Carolina *requires*** all member institutions to implement: Schedule Cancellation, Late Fees, and Registration Holds for non-payment**

Payment Plans



Appalachian State is pleased to offer a payment plan solution through **Tuition Management Systems**. Payment Plans are an interest free alternative to student loans.

afford.appstate.com • (800) 722-4867

2 plans offered:

- 5-pay Plan for each Fall or Spring Semester (\$40 per semester cost)
 - Fall (June-October Payments): Last Day to Enroll is 8/2/2016
 - Spring (November-March Payments): Last Day to Enroll will be in 1st week of Jan 17'
- 10-pay Plan for the cumulative Fall and Spring (\$60 for year)
 - 2 terms combined (June – March)

Payment Plans



If you enroll...	# of payments due upon enrollment	Next Monthly Payment
by May 20	0	June 1, 2016
May 21 – June 20	1	July 1, 2016
June 21 – July 20	2	August 1, 2016
July 21 – August 2nd	3	September 1, 2016

**** If you enroll in the payment plan after the first payments are due, you must make the extra payments upon enrollment.****

afford.appstate.com • (800) 722-4867

Appalachian
STATE UNIVERSITY

Office of Student Accounts

Payment Methods



- **The Parent Portal is accessible via the “payment” tab at studentaccounts.appstate.edu**
- **Online: Visa/Mastercard/Amex/Discover are accepted**
(Currently Appalachian State Does not charge a credit card convenience fee)
- **By Mail: Checks/Money Orders should currently be mailed to The Office of Student Accounts**
- **In Person: Payments are accepted in person: (Visa, MC, AMEX, Disc, Check, Money Order, Cash)**

Outside Scholarships



- Scholarships from private donors should be sent directly to the Office of Student Accounts.
- Include: Student's Full Name and Banner ID Number
- **Outside scholarship awards received in the Fall are split between Fall and Spring unless we are directed by the donor in writing to do otherwise.**
- Scholarships should arrive at Student Accounts prior to the invoice due date or other payment arrangements should be made.

Important Reminders



- **Set up Parent Access.**
 - Appalachian State's faculty, staff, and administrators are prohibited from providing student-specific information to parents unless access has been granted.
- **Health Insurance is required.**
 - Students have an opportunity to request a waiver by proving existing coverage.
 - Complete the waiver process at: healthservices.appstate.edu.
 - If you do not request the waiver within given deadlines (**September 10th, 2016**), the charge is permanent.
- **Health Services Access Fee- is not Insurance.**
 - This is a portion of our general fees that goes towards the sustainability of our health services center. The Student Health Services Center is available for all of our students to use.
- **Parking Passes Charges** are typically not included on the first Invoice (e-bill) in July.
- There's a **Difference** between the **Invoice (e-bill) and Review Account** in the Parent Portal.
 - The Invoice is specific to a point in time (billing date), while Review Account contains current account details.

Parent Portal Review Account vs. E-bill



Office of Student Accounts
 ASU PO Box 32005
 John E. Thomas Hall, Room 215
 287 Rivers Street
 Boone, NC 28608 USA
 (828) 262-2113
 (828) 262-2936 (Fax)
www.studentaccounts.appstate.edu

For descriptions of charges or for further information, please visit the Student Accounts Tuition and Fee page at <http://studentaccounts.appstate.edu/tuition-and-fee> link under each "Fees" column.

The Student Accounts website also has other important information such as billing information and due dates, payment options, and refund schedules.

201620 First Summer 2016 Term Detail

Description	Item Date	Charge	Payment	Balance
ASG Fee	11-APR-16	\$0.13		
Summer Saf & Security Fee U/G	11-APR-16	\$3.03		
Ug Ed/Tech Fee-Extension	11-APR-16	\$54.00		
U/G Ext Tuition: In-State	11-APR-16	\$126.00		
I/S U/G Ext Campus-Based	11-APR-16	\$274.50		

Net Term Balance \$457.66
Net Balance for Other Terms: \$0.00

Total Account Balance: \$457.66

To view detail for amounts listed as "Net Balance for Other Terms", scroll to the bottom of this page and click on "Select Another Term" and chose another term. To pay an amount other than the balance, click the **PAY NOW** button and type the amount you want to pay in the Payment Amount box. The system will accept payment on a \$0 balance so you can pay for an upcoming charge.

No Authorized Financial Aid exists on your record for the selected term.

Authorized Financial Aid as of May 16, 2016

Account Balance net of Authorized Financial Aid: \$457.66

Listed below is your pending financial aid. Please review the "Student Requirements" link below to ensure that you do not have any outstanding requirements that

Memo Financial Aid as of May 16, 2016

Description	Expected Charge	Expected Payment	Balance
Federal Subsid Stafford - SS D		\$1,358.00	
Federal Unsub Stafford - SS D		\$2,353.00	

Memo Balance: -\$3,711.00

Account Balance net of Authorized and Memo Financial Aid: -\$3,253.34

RELEASE: 7.3.0.1

Student ID: _____
 Student Name: _____
 Term: First Summer 2016
 Bill Date: 04/11/2016
 Due Date: 05/13/2016

Current Term Charges and Adjustments		Current Term Payments and Credits	
Fees	57.16		
Tuition - U/G In State	400.50		

Current Term Charges: \$457.66
 Current Term Credits: \$0.00
 Previous Term Balance: \$0.00
 Current Term Balance: \$457.66
AMOUNT DUE: \$457.66
 Future Balance: \$0.00

Visit the Student Accounts website at <http://studentaccounts.appstate.edu> to pay with a debit or credit card or for additional payment options.

A \$25 fee is charged for returned checks.

This bill/statement is in summary form. To view detail, go to the Account Detail by Term link on your Appalnet or the Review Account tab on the Parent Portal. If your parent should have access to your bill, please ensure you have granted Parent Portal Access and entered their valid email address.



Office of Student Accounts

Questions?



Office of Student Financial Aid

ASU Box 32059

Boone, NC 28608

Monday – Friday

8:00am – 5:00pm

financialaid.appstate.edu

financialaid@appstate.edu

828.262.2190

Office of Student Accounts

ASU Box 32005

Boone, NC 28608

Monday – Friday

8:00am – 4:00pm

studentaccounts.appstate.edu

studentaccounts@appstate.edu

828.262.2113